



# WISE USE OF CREDIT



# REGIONS NEXT STEP

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# AGENDA

TODAY WE WILL ANSWER THESE BIG QUESTIONS . . .

1. What is credit and why is it important?
2. How is your credit established?
3. What is a credit report and score?

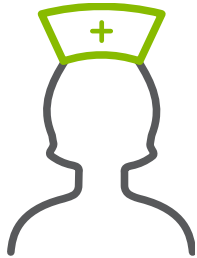
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A young man with short brown hair and blue eyes is smiling broadly while sitting in the driver's seat of a bright blue car. He is wearing a blue V-neck sweater over a grey t-shirt. He holds a black car key in his right hand, raised towards the camera. The background is a blurred white wall, suggesting a car dealership or showroom.

**F E E L**

THE POWER

# HARNESSING THE POWER OF CREDIT



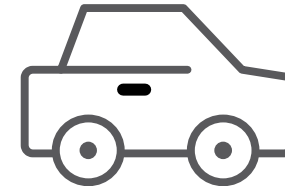
**EMERGENCIES**



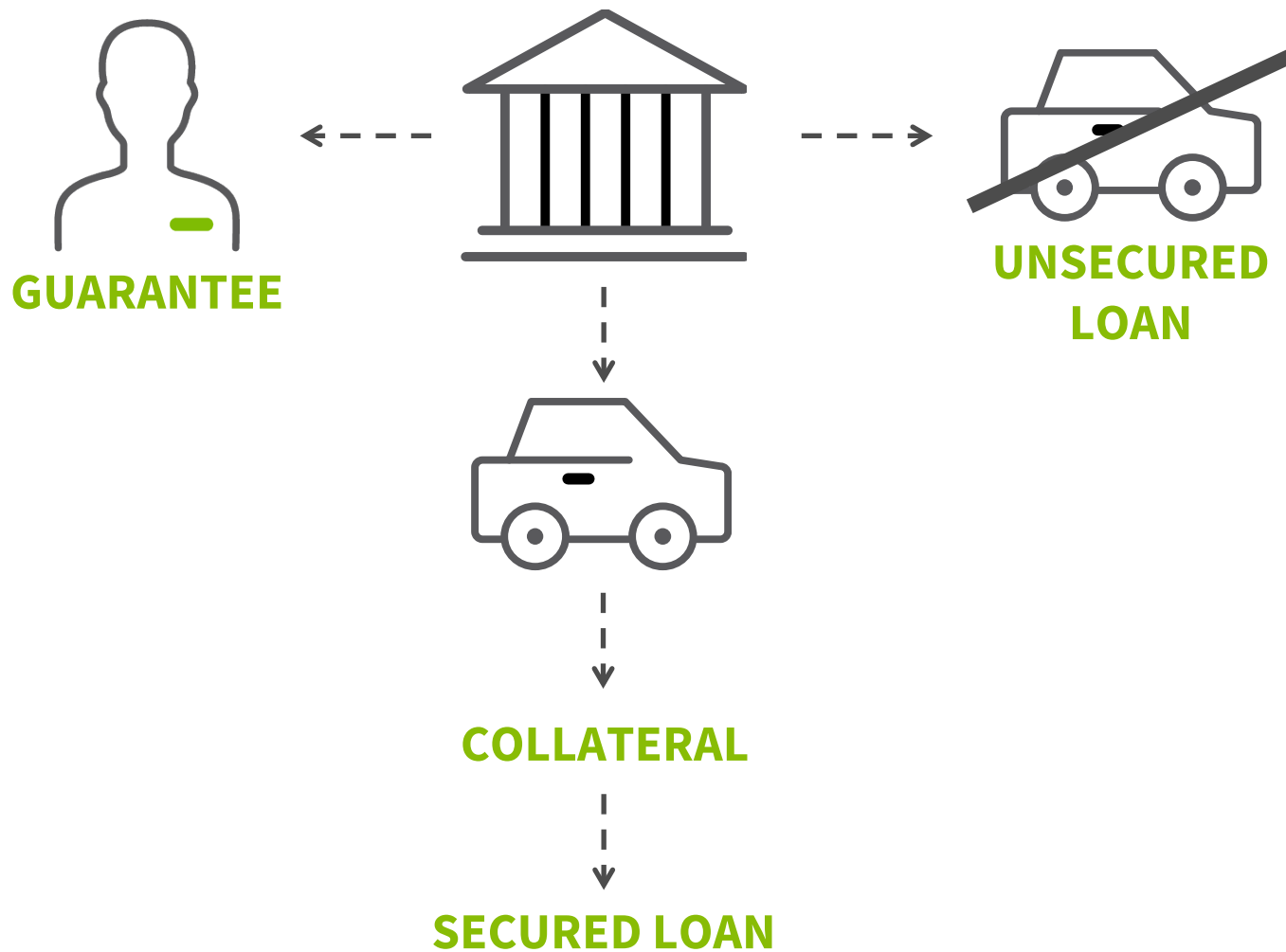
**RESPONSIBILITY**



**CONVENIENCE**



**LARGE  
PURCHASES**



# TYPES OF LOANS

- Home
- Consumer installment
- Credit card





# THINK

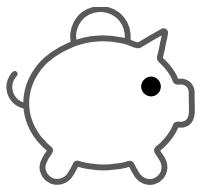
LIKE A BANKER



# THE 4 CS OF CREDIT



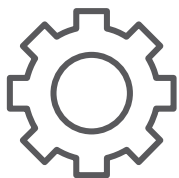
**CAPACITY**



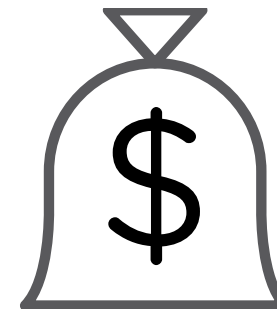
**CAPITAL**



**COLLATERAL**



**CHARACTER**

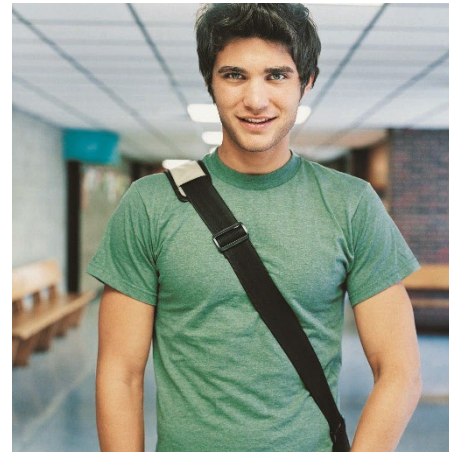


**CREDIT**

# YOU MAKE THE CALL



**JEAN**



**BOB**



**MIRANDA'S SON**



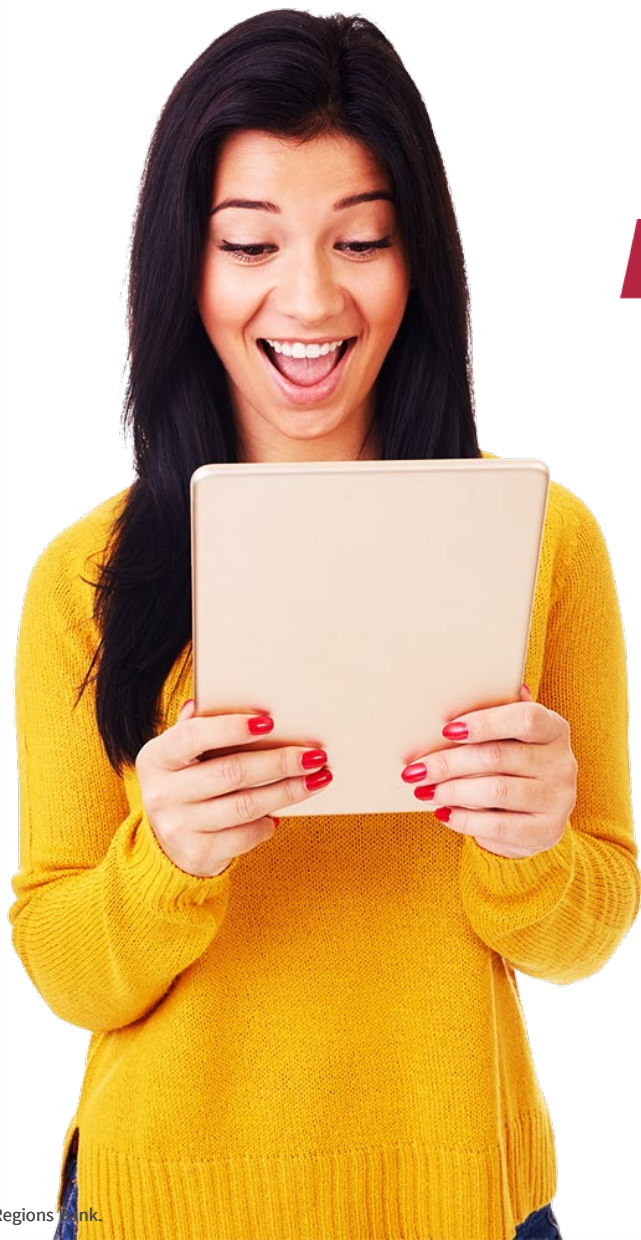
**WENDY**

# INFORM

YOURSELF



# CREDIT REPORTING AGENCIES



**EQUIFAX**

 **Experian**<sup>SM</sup>

  
**TransUnion**<sup>®</sup>

# WHAT IS IN A **CREDIT REPORT?**

## OTHER FACTORS INFLUENCING LENDERS



## CREDIT REPORT USES

- To obtain loans and other credit
- To get certain kinds of jobs
- For housing (rental applications and mortgages)
- To obtain insurance



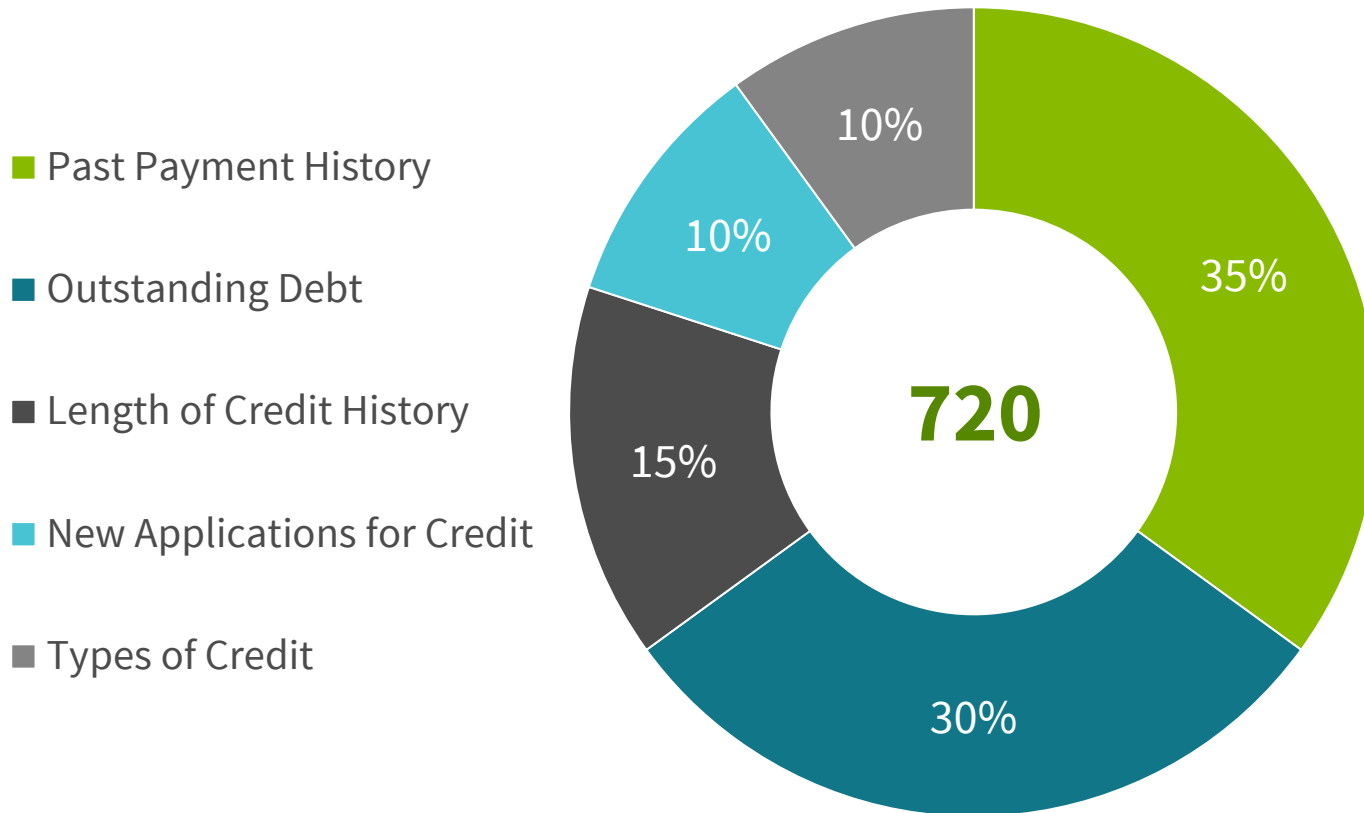
## HOW MUCH OF A CREDIT RISK ARE YOU?



From FDIC's Money Smart program



## WHAT MAY DETERMINE YOUR CREDIT SCORE?





## MEET CATHY

Cathy is 25, but has never had a credit card or a loan. Her credit history is almost nonexistent, except for an inquiry by her landlord when she rented her apartment.

# BUILD CREDIT WITHOUT TAKING ON ADDITIONAL DEBT



WITH FREE RENT  
REPORTING BY  
**SELF**

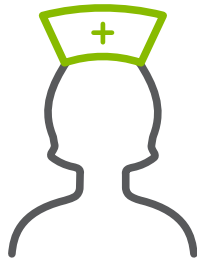
- Get credit for payments **you're already making**<sup>1</sup>
- Reports your monthly rent payments to **all three major credit bureaus**<sup>2</sup>
- **Track your credit score** so you can see the impact<sup>3</sup>



Disclosure: <sup>1</sup>Services are provided by Self Financial, Inc. Enrollment (including eligibility requirements such as being 18 years or older) is subject to Self's terms and conditions. Regions Bank does not provide these services and makes no representations or warranties about them. Individual results vary. You may not receive an improved credit score. Other factors, including activity with other creditors, may impact results. Many lenders, including most auto and mortgage lenders, do not use scores impacted by rent, cell and utility payments. <sup>2</sup>Not all bill payments may be eligible. Rent payments are reported to Experian, Equifax and TransUnion. <sup>3</sup>Additional verification may be required for some services.

## Regions.com/MedicalHardshipCourses

Courses Available Online 24/7



Negotiating Your  
Medical Bill



Preventing  
Bankruptcy



Managing Out-of-  
Pocket Healthcare  
Costs

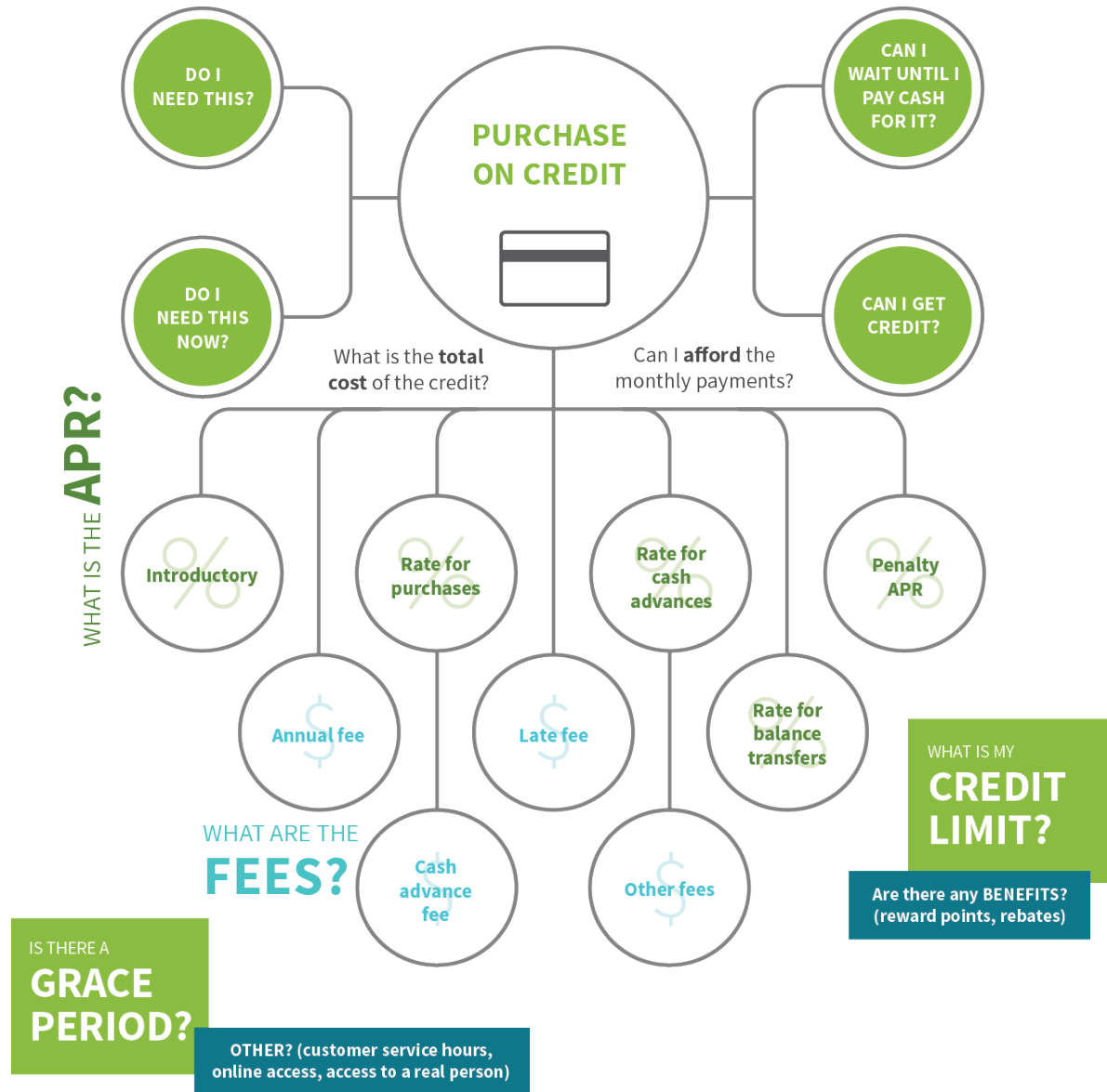


Obtaining Debt Relief  
for Medical Debt

## Credit Counseling Agencies

- Interview several companies before signing a contract
- Be sure they are reputable
- Ask questions about services, fees and a repayment plan





# CONGRATULATIONS

TODAY, YOU WILL LEAVE WITH:

- A deeper understanding of credit and why it's important to have good credit
- Knowledge of terms related to credit and types of loans
- What's in a credit report and how it's used
- Advice to help you avoid credit repair scams

Thank you.

Articles

Courses

Worksheets

Podcasts

Calculators

Budget  
Templates

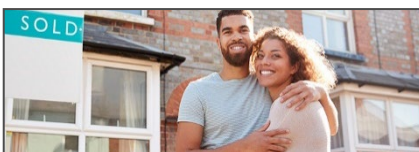
Webinars

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for Kids

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Family Budgeting  
& Saving



Navigating  
Homeownership



Financial Literacy  
for Students



Retirement Saving  
& Planning



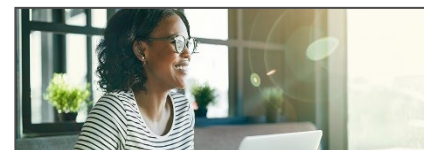
Saving For  
Your Next Vacation



Plan for the Holidays



Medical  
Financial Hardship



Next Step for Business



## MEETING YOUR FINANCIAL GOALS

# 1

**Make an appointment with a Regions banker:**

- Call the Regions Green Line at 1-800-REGIONS
- Go to [regions.com](https://regions.com) and click “[Make an Appointment](#)”
- Visit any Regions branch

# 2

**Visit the Next Step Financial Learning Center for free, online interactive videos: [Regions.com/NextStepCourses](https://Regions.com/NextStepCourses)**

# 3

**Use our online resources including articles, videos, and calculators: [Regions.com/NextStep](https://Regions.com/NextStep)**

