



Environmental Sustainability Statement

At Regions, our mission and business strategy are based on the concept of shared value—what we do as a business should benefit our customers, company, and shareholders, as well as the communities where we operate. Our corporate values drive how we operate our business, how we serve our customers and communities, and how we treat each other. These strong principles also guide our proactive approach to addressing the risks and opportunities presented by climate change. By actively identifying and monitoring environmental impacts to our operations and our customers, we are creating a foundation for more effective operations and obtaining insight to better enable prioritization of our strategic objectives.

We are committed to evolving and executing our strategy to identify and mitigate climate change-related risks, operating our business responsibly, and extending external dialogue on these efforts. It is our belief that these commitments will help Regions create long-term and sustainable economic value for our company by reducing costs, increasing revenue, reducing risks, enhancing our reputation, strengthening our communities, and helping us meet the expectations of our shareholders, customers, associates, communities, and future generations.

To support this commitment, we will endeavor to continue:

- Incorporating environmental, social, and governance (ESG) considerations throughout our strategy, risk management, operations, and businesses
- Taking steps to understand the environmental risks and opportunities associated with our business practices and portfolio
- Undertaking initiatives to promote greater environmental responsibility, invest in internal resources, and continuously evaluate opportunities to enhance our processes
- Enabling associates to advise and assist our customers in navigating the economic and political environment
- Establishing sustainability goals that demonstrate timely but deliberate action and capturing the metrics necessary to assess our progress toward those goals

Greenhouse Gas (GHG) Emissions Reduction

We are committed to operating our business responsibly, understanding that doing so will help us create long-term, sustainable value. Doing our part in addressing the risks and opportunities created by climate change includes further reducing our environmental footprint.

To support this commitment, we will endeavor to continue:

- Measuring, monitoring, and reducing our operational (Scope 1 and Scope 2) GHG emissions
- Utilizing strategic initiatives such as real estate portfolio optimization to reduce our operational emissions
- Building and renovating our branch facilities utilizing efficiency-promoting construction standards
- Engaging third parties and leveraging internal expertise to enhance the quality of our emissions data

We believe that our role as a financial institution places us in a critical role within the broader transition to a lower-carbon economy. Outside of our own operations, we are also focused on strategically supporting the needs of our customers, clients, and other third parties in aiding this transition.

To support this commitment, we will endeavor to continue:

- Working on developing methodologies to measure and report on our Scope 3 portfolio emissions, enabled by our relationships with third-party data vendors and our membership in the Partnership for Carbon Accounting Financials
- Developing and maturing mechanisms for measuring our sustainable financing activities
- Focusing on the longer-term needs of the future business environment to provide relevant offerings and developing new products to meet anticipated needs
- Working with our suppliers and vendors, including through our Supplier Code of Conduct, to see that they are also taking steps to mitigate the environmental impact of their operations

Energy Efficiency

Similar to our greenhouse gas reduction, Regions is committed to adopting practices that help us address the risks and opportunities associated with our energy use. Our efforts on this front help contributed to reaching our efficiency target and will serve as the foundation for future reductions.

To support this commitment, we will endeavor to continue:

- Capitalizing on the momentum generated by accomplishment of energy reduction goals
- Investing in energy efficiency measures to decrease our use of electricity and natural gas in metered space
- Leveraging technology and automation to support energy efficiency within our facilities
- Procuring renewable energy, including purchasing building energy from the grid
- Evaluating opportunities to provide financial products and services that support the development and implementation of cleaner energy solutions

Resource Conservation

Regions recognizes the environmental impact associated with our use of natural resources and the importance of resource efficiency, conservation, and the proper disposal and management of waste. Therefore, we strive to reduce our reliance on natural resources and capitalize on recycling and reuse opportunities.

To support this commitment, we will endeavor to continue:

- Evaluating and identifying opportunities on an ongoing basis to reduce the use of natural resources in our operations and make our processes more resource-efficient
- Employing construction standards for new branches and branch renovations that minimize waste and conserve water
- Striving to reduce water consumption and paper usage through the implementation of digital and technological solutions
- Engaging and raising associates' awareness with respect to resource conservation and recycling

- Seeking opportunities to expand recycling programs, such as the types of materials accepted for recycling and access to such programs

Effective Governance

Our prioritization of sustainability flows throughout our entire organization, starting with our Board of Directors and management. ESG is a strategic focus for Regions, and it is imperative that these activities are embedded within our culture.

To support this commitment, we will endeavor to continue:

- Enabling our Board of Directors and its committees to effectively oversee our environmental strategy, initiatives, policies, and practices
- Executing environmental directives and strategy, with appropriate environmental risk governance, through designated members of senior leadership, management-level committees, and cross-collaborative working teams
- Integrating climate risk drivers into our existing Risk Management Framework to account for and increase cognizance of the unique nature of climate-related risks
- Enhancing risks processes to measure and monitor climate-related risks

Transparency and Accountability

As we continue along our climate commitment journey, we believe it is important to keep our stakeholders apprised of our progress through corporate sustainability disclosures and intentional engagement.

To support this commitment, we will endeavor to continue:

- Engaging with external stakeholders, including our institutional shareholders, to solicit feedback about our performance, disclosures, and opportunities for enhancement with respect to ESG matters
- Enhancing external reporting on the ongoing progress of these commitments annually
- Improving the processes through which our disclosures are compiled, such as the development and application of internal controls

Statement Governance and Miscellaneous

This Environmental Sustainability Statement (Statement) was first approved by Regions' Executive Officers in August 2018 and is overseen by the NCG Committee and shall be reviewed at least biennially.

Substantive revisions are approved by the Chief Governance Officer in conjunction with oversight by the Executive Officers and the NCG Committee. This Statement shall be maintained by the Chief Governance Officer, who shall also maintain records of any changes to this Statement. Exceptions to this Statement shall be approved by the Chief Governance Officer.

This Statement is not a comprehensive statement of our approach to environmental principles and, as such, should be read in conjunction with our Annual Review & ESG Report, TCFD Report, Proxy Statement, Supplier Code of Conduct, and Human Rights Statement.